



Wilma J. Smelcer

Chairman, Bank of America, Illinois, Retired

PROFESSIONAL EXPERIENCE

1998 - 2001: Chairman, Bank of America, Illinois and Chairman, Bank of America, Illinois Advisory Board (formerly Continental Bank). Senior Business Executive in Chicago for Bank of America. Responsibilities included coordination of all lines of business (\$2 billion+ revenues), internal and external communications, employee activities and coordination, civic leadership, significant merger related activities. Also responsible for annual multimillion foundation grants, member of Civic Committee of The Commercial Club and responsible for public relations.

1997: Midwest Regional Executive-Bank of America Private Bank (500 employees, \$300 million revenues, 25,000+ client relationships, \$33 Billion Assets under Management). Steered business through merger of NationsBank/Bank of America to new model and platform while growing revenues 10%+.

1997: Executive for Private Bank in Midwest, East, & Southwest U.S. in Global Private Bank. In prior eight years, grew revenues annually at 10% +, cut expenses, and fashioned Private Banking from multi-million-dollar loss to significant profitability. Installed two new back-office systems and introduced new products.

1996: Chief Administrative Officer of Bank of America, Illinois and Private Bank Manager, Midwest & East (including all phases of business and Marketing, Product Development, Operations, Communications and Compliance).

1991: Manager, Private Banking and Personnel Trust Departments, Continental Bank ^{SEP} **1990 - 1991:** Manager, Western States Department - all corporate relationships west of Mississippi River

including regional offices in Dallas and Los Angeles

1988 - 1990: Chief of Staff, Global Trading and Distribution - responsible for all non-revenue activity and support (systems and operations coordination, human resources, management accounting, trading support, training) for Continental Bank's worldwide offices and trading

1973 - 1988: Began as a trainee, rose to Senior Vice President through a variety of corporate banking assignments. Experience in training, audit, policy review and formulation. Supervisor of Special Industries Group: Securities and Commodities Division, Transportation Division, and Equipment Leasing Division

GOVERNANCE EXPERIENCE

Goldman Sachs Trust/Goldman Sachs Variable Insurance Trust (Goldman Sachs advised mutual funds)

Trustee 2001 - 2006

Lawson Products, Inc. (Public-NASDAQ traded- supplier of repair and OEM parts)

Director 2003 - Present



Chicago Stock Exchange (formerly Midwest Stock Exchange-Second largest US Equity Exchange) Board of Governors 2001 - 2004

Bank of America, Illinois

Illinois businesses of \$30 billion+ revenues company

Chairman of Advisory Board 1998 - 2001 (January)

The Chicago Network

Invitation only organization of 500+ professional women of significant achievement

Chair 1997 - 1998

Vice Chair (Chair-Elect) 1996 - 97

The Commercial Club of Chicago

Executive Committee 2000 - 2002 Member 1999

Civic Committee 1999 - 2000

University of Illinois

Member, President's Advisory Council, 2000

Chair, College of Commerce Business Advisory Council 1996 - 1997

President of College of Commerce Alumni Association 1980

Kellogg Graduate School of Management

Advisory Board 1999 - 2007

Museum of Science and Industry

Board of Trustees 1999 - 2002

Lincoln Park Zoological Society

Responsible for funding and programs of United States' oldest urban zoo Secretary

Board of Directors 2000 - 2001

Executive Committee 1998 - 1999, 2002

Board of Governors 1993 - 2008

Economic Club of Chicago



Vice Chairman, Programs 2000 - 2001

Executive Committee 1999 - 2001

Board of Directors 1997 - 2002 Chair, Programs 1999 - 2000

SPECIAL AREAS OF EXPERIENCE

Investment Management: Responsible for investment management business of \$33 Billion Corporate mergers: operating, integrating, staff leadership

Finance: C.P.A., 20+ years Corporate Banking and Finance experience Securities & Commodities: management of largest Wall Street and Commodity Exchange relationships. Chief of Staff of Continental Bank's trading activities.

Specialized Industries: Transportation, Leasing, Retail

International: Chief of Staff to Vice Chair of International & Trading businesses. Visited all international locations. Direct responsibility for Tokyo branch.

High Net Worth/Consumer: Ran Private Bank/Trust businesses and exited consumer businesses.

CONTINUING EDUCATION

Kellogg School of Management 18th Annual Corporate Governance Conference, 2009

AWARDS/HONORS

YWCA: Outstanding Achievement Award for Business 1998

University of Illinois Commerce Alumni Association: Commerce Appreciation Award 1997 *Crain's Chicago Business*: "100 Most Influential Women in Chicago" 1996

American Lung Association 1994

Chicago Tribune: "88 People to Watch in 1988"

OTHER AFFILIATIONS

Director Lincoln Park Zoo (1992 - 2008)

Women Corporate Directors

National Association of Corporate Directors

The Chicago Club

Women's Athletic Club

Northwestern University Associates



American Institute of Certified Public Accountants (through 2001)

Director American Red Cross of Chicago (1982 - 1992)

EDUCATIONAL BACKGROUND

University of Illinois, Urbana, Illinois (Past President Commerce Alumni), BS Education, 1971 MBA Finance/Accounting, 1973 Certified Public Accountant, State of Illinois, 1975

PERSONAL

Enjoy baseball, music, French studies