

Phyllis Lockett

Board Membership of Interest

Given my background strategy, brand management and new business launches, I am interested in a start-up, entrepreneurial company or one in the consumer packaged goods industry.

Board Member Characteristics

I have experience in working on high level strategy projects with corporations and large government agencies. I have helped restructure organizations (for profit and government agencies), key departmental processes and develop major programs. I have also managed new products to market and spearheaded the launch of an entrepreneurial, social enterprise for Chicago. I currently support and fund the launch new school organizations. I have worked with all the major consulting firms and have close relationships with a broad range of Chicago based CEOs. I would bring a diversity of experiences, invaluable relationships and resources to an organization.

Company Profile

I am the Founder and CEO of the Renaissance Schools Fund. RSF has raised \$50M, with an \$12M annual operating budget. Distributes \$10M+ per year in grants to support the launch of new schools. RSF has 65 schools in its portfolio, with a combined operating budget of over \$100M, which will serve over 38,000 children at capacity. In addition to operating as a fundraising engine and grant maker, RSF leads strategic planning and capacity building projects for school operators to help them build their organizations and replicate their models in Chicago's high need communities.

Functional Expertise

Per the above question, my expertise is in new product development and marketing.

Current Professional Experience

As CEO of an organization, I manage our P&L very closely to ensure RSF is meeting its grants obligations to schools, while meeting its operational requirements. As a small, entrepreneurial organization that gives large sums of money in major blocks, this requires managing our cash flows with very close precision.

Prior Professional Experience

As a brand manager with General Mills and Kraft Foods, I ran a number of businesses in the cereal and snacks categories. I was responsible for the product development, trade strategy, promotions, advertising, packaging and P&L's for major brands including nature valley granola bars, oatmeal crisp. I also spent several years in new product development and launched Fruit String Thing, which became a

\$38M business. I was also instrumental in the launch of General Mills' cereal bar business and the Nachos Lunchables brand at Kraft Foods.

Other Industry Experience

None

Public and Private Company Boards

None

Non-Profit Boards

Adler Planetarium, 1 year, Education Committee; City Year Chicago 10 years; Programs Committee

Professional Associations and Civic Affiliations

Chair Nonprofit Membership Committee for ECC

Education And Interest

Purdue University, BSIE, 1983; Kellogg Graduate School of Management, MBA, 1995